

**AHM SECURITIES (PVT) LTD.**

**CALCULATION OF NET CAPITAL FOR PURPOSES OF RULE 2(d) OF**

**As on 30 Apr 2026**

|                                                                   | <i>Rupees</i> | <i>Rupees</i> |
|-------------------------------------------------------------------|---------------|---------------|
| <b>CURRENT ASSETS</b>                                             |               |               |
| 1- <u>CASH IN HAND 'OR' IN BANK</u>                               |               |               |
| Cash in hand                                                      | 1,029,784     |               |
| Cash at Bank                                                      | 678,751,183   |               |
| Cash Deposit as margining with KSE                                | 30,199,668    | 709,980,635   |
| 2- <u>TRADE RECEIVABLES</u>                                       |               |               |
| Book value                                                        | 216,142,802   |               |
| Less: Overdue for more than 14 days                               | (26,955,904)  | 189,186,898   |
| 3- <u>INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER</u>   |               |               |
| Securities on the exposure list marked to market                  | 58,243,190    |               |
| Less: 15% discount                                                | (8,736,479)   | 49,506,712    |
| 4- <u>SECURITIES PURCHASED FOR CLIENTS</u>                        |               | 5,389,158     |
| 5- <u>LISTED TFCs / CORPORATE BONDS (NOT LESS THAN BBB GRADE)</u> |               |               |
| Marked to market                                                  | -             |               |
| Less:                                                             | -             | -             |
| 6- <u>FIB's</u>                                                   |               |               |
| Marked to market                                                  | -             |               |
| Less: 5% discount                                                 | -             | -             |
| 7- <u>TREASURY BILL</u>                                           |               |               |
| At market value                                                   |               | 67,343,870    |
|                                                                   |               | 1,021,407,272 |
| <b>LESS : CURRENT LIABILITIES</b>                                 |               |               |
| 1- <u>TRADE PAYABLES</u>                                          |               |               |
| Book value                                                        | 678,058,300   |               |
| Less: Overdue for more than 30 days                               | (410,337,368) | 267,720,932   |
| 2- <u>OTHER LIABILITIES</u>                                       |               | 573,541,327   |
|                                                                   |               | 841,262,259   |
|                                                                   |               | 180,145,014   |